


2007
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
WEXFORD COUNTY
MICHIGAN
YEAR ENDED 2007

The financial report accurately reflects the
Revenues and Expenditures of all road work
and funds by systems, and conforms with the requirements
of Act 51, Public Acts of 1951, as amended.

ATTEST



CHIEF FINANCIAL OFFICER



CHAIRMAN

DATE

BALANCE SHEET

Assets

General Operating Fund

Cash	79,814.53
Investments	1,051,741.42
Accounts Receivable :	
Michigan Transportation Fund	579,916.79
State Trunkline Maintenance	207,501.23
State Transportation Department - Other	.00
Due on County Road Agreement	389,855.50
Due on Special Assessment	
Sundry Accounts Receivable	67,032.62
A/R Elm Flat Safety Funds	56,080.00

Inventories

Deferred Expense - State Aid	
Road Materials	457,525.02
Equipment Materials and Parts	257,992.63
Prepaid Insurance	
Deferred Expense - Federal Aid	

Other (Identify)

TOTAL ASSETS

3,147,459.74

**Liabilities and
Fund Balances**

Liabilities

Accounts Payable	156,238.37
Notes Payable (Short Term)	.00
Accrued Liability	92,143.12
Advances	455,164.00
Deferred Revenue - Special Assessment District	
Deferred Revenue - EDF Forest Rd. (E)	159,084.40
Deferred Revenue	
Other (Identify) :	
Contracts Payable	256.07
Accrued Sick and Vacation	261,439.14

Fund Balances

Primary Road Fund	822,218.80
Local Road Fund	.00
County Road Commission Fund	1,200,915.84
Total Fund Balances	<u>2,023,134.64</u>

TOTAL LIABILITIES AND FUND BALANCES

3,147,459.74

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
Land		34,794.65
Land Improvements	177,637.22	
Less: Accumulated Depreciation	117,425.01	60,212.21
Depletable Assets	70,391.59	
Less: Accumulated Depletion	60,518.40	9,873.19
Buildings	2,444,091.35	
Less: Accumulated Depreciation	1,289,986.38	1,154,104.97
Equipment - Road	7,091,276.87	
Less: Accumulated Depreciation	5,789,052.15	1,302,224.72
Equipment Shop	390,561.26	
Less: Accumulated Depreciation	305,407.23	85,154.03
Equipment - Engineers	32,043.49	
Less: Accumulated Depreciation	30,734.14	1,309.35
Yard and Storage Equipment	.00	
Less: Accumulated Depreciation		.00
Office Equipment and Furniture	68,189.69	
Less: Accumulated Depreciation	59,625.03	8,564.66
Infrastructure	38,227,375.49	
Less: Accumulated Depreciation	13,074,444.30	25,152,931.19
Vehicles		
Less: Accumulated Depreciation		.00
Construction Work in Progress		
	Total Assets	<u><u>27,809,168.97</u></u>
<u>Equities</u>		
Plant and Equipment Equity:	Primary	
	Local	
	Co. Road Comm.	2,656,237.78
Infrastructure		25,152,931.19
	Total Equities	<u><u>27,809,168.97</u></u>
<u>Long Term Debt</u>		
Bonds Payable (Act 51)		
Notes Payable (Act 143)		300,000.00
Vested Vacation and Sick Leave Payable		
Installment/Lease Purchase Payable		
Other		
	Total Liabilities	<u><u>300,000.00</u></u>
<u>Fiduciary Fund</u>		
Deferred Compensation (Pension) Plan		<u><u>.00</u></u>

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. fund (C)	Total (T)
<u>Taxes</u>				
County Wide Millage				.00
Other				.00
Total Taxes	.00	.00	.00	.00
<u>Licenses and Permits</u>				
Specify Permits			10,327.50	10,327.50
<u>Federal Sources</u>				
Surface Tran. Program (STP)	262,155.09			262,155.09
C Funds - Federal				.00
D Funds - Federal	62,790.21			62,790.21
Congestion/Air Quality				.00
Bridge				.00
High Priority				.00
Other Safety/Forest	56,080.00	.00	9,418.96	65,498.96
Total Federal Sources	381,025.30	.00	9,418.96	390,444.26
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
Engineering	5,712.38	4,287.62		10,000.00
Snow Removal		165,340.63		165,340.63
Urban Road	144,511.88	46,907.96		191,419.84
Allocation	2,213,223.82	1,554,567.57		3,767,791.39
Total MTF	2,363,448.08	1,771,103.78		4,134,551.86
<u>Other</u>				
State Critical Bridge				.00
Other				.00
Total Other	.00	.00	.00	.00
<u>Economic Development Fund</u>				
Target Industries (A)				.00
Urban Congestion (C)				.00
Rural Primary (D)	83,581.88			83,581.88
Forest Road (E)		90,000.00		90,000.00
Urban Area (F)				.00
Other Local Jobs Today	9,654.27			9,654.27
Total EDF	93,236.15	90,000.00		183,236.15
Total State Sources	2,456,684.23	1,861,103.78	.00	4,317,788.01

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Contributions From Local Units</u>				
City and Village				.00
Township Contr.		120,766.03		120,766.03
Other CRA		27,512.81		27,512.81
Total Contributions	.00	148,278.84	.00	148,278.84
<u>Charges for Service</u>				
Trunkline Maintenance			1,562,879.52	1,562,879.52
Trunkline Non-maintenance			179,578.60	179,578.60
Salvage Sales			36,661.31	36,661.31
Other Gravel Sales			123,310.06	123,310.06
Total Charges	.00	.00	1,902,429.49	1,902,429.49
<u>Interest and Rents</u>				
Interest Earned	30,388.93		39,599.42	69,988.35
Property Rentals				.00
Total Interest /Rents	30,388.93	.00	39,599.42	69,988.35
<u>Other</u>				
Special Assessments				.00
Land and Bldg. Sales				.00
Sundry Refunds				.00
Gain (Loss) Equip. Disp.	.00	.00	10,109.75	10,109.75
Contributions from Private Sources				.00
Other Contributions		6,650.02	1,376.29	8,026.31
Other Timber Sales			95,701.06	95,701.06
Total Other	.00	6,650.02	107,187.10	113,837.12
<u>Other Financing Sources</u>				
County Appropriation				.00
Bond Proceeds				.00
Note Proceeds				.00
Inst. Purch./Leases				.00
Total Other Fin. Sources	.00	.00	.00	.00
TOTAL REVENUE AND OTHER FINANCING SOURCES	2,868,098.46	2,016,032.64	2,068,962.47	6,953,093.57

Year Ended - 12/31/2007

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Construction/Capacity Improvement</u>				
Roads				.00
Structures				.00
Roadside Parks				.00
Special Assessments				.00
Other				.00
Total Construction/Cap Imp	<u>.00</u>	<u>.00</u>		<u>.00</u>
<u>Preservation - Structural Improvements</u>				
Roads	<u>408,589.52</u>	<u>175,030.75</u>		<u>583,620.27</u>
Structures		<u>109,163.14</u>		<u>109,163.14</u>
Safety Projects	<u>188,623.75</u>			<u>188,623.75</u>
Roadside Parks				.00
Special Assessments				.00
Other				.00
Total Preservation - Struct Imp	<u>597,213.27</u>	<u>284,193.89</u>		<u>881,407.16</u>
<u>Maintenance</u>				
Roads	<u>927,267.49</u>	<u>1,456,420.71</u>		<u>2,383,688.20</u>
Structures				.00
Roadside Parks				.00
Winter Maintenance	<u>420,415.45</u>	<u>593,196.04</u>		<u>1,013,611.49</u>
Traffic Control	<u>52,707.21</u>	<u>12,177.63</u>		<u>64,884.84</u>
Total Maintenance	<u>1,400,390.15</u>	<u>2,061,794.38</u>		<u>3,462,184.53</u>
Total Constr. and Maint.	<u>1,997,603.42</u>	<u>2,345,988.27</u>		<u>4,343,591.69</u>
<u>Other</u>				
Trunkline Maintenance			<u>1,403,383.87</u>	<u>1,403,383.87</u>
Trunkline Nonmaintenance			<u>179,578.60</u>	<u>179,578.60</u>
Administrative Expense	<u>118,484.64</u>	<u>139,148.52</u>		<u>257,633.16</u>
Equipment Expense - Net	<u>20,799.47</u>	<u>61,662.56</u>	<u>32,515.71</u>	<u>114,977.74</u>
Capital Outlay - Net	<u>.00</u>	<u>.00</u>	<u>(52,125.92)</u>	<u>(52,125.92)</u>
Debt Principal Payment			<u>103,101.23</u>	<u>103,101.23</u>
Interest Expense			<u>11,819.55</u>	<u>11,819.55</u>
Drain Assessment				.00
Other				.00
Other				.00
Total Other	<u>139,284.11</u>	<u>200,811.08</u>	<u>1,678,273.04</u>	<u>2,018,368.23</u>
Total Expenditures	<u>2,136,887.53</u>	<u>2,546,799.35</u>	<u>1,678,273.04</u>	<u>6,361,959.92</u>

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Total Revenues And Other Financing Sources	<u>2,868,098.46</u>	<u>2,016,032.64</u>	<u>2,068,962.47</u>	<u>6,953,093.57</u>
Total Expenditures	<u>2,136,887.53</u>	<u>2,546,799.35</u>	<u>1,678,273.04</u>	<u>6,361,959.92</u>
Excess of Revenues Over (Under) Expenditures	<u>731,210.93</u>	<u>(530,766.71)</u>	<u>390,689.43</u>	<u>591,133.65</u>
Optional Transfers	<u>(530,766.71)</u>	<u>530,766.71</u>		
Optional Transfers (Emer. Local to Primary)		<u>.00</u>		
Total Optional Transfers	<u>(530,766.71)</u>	<u>530,766.71</u>		
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>200,444.22</u>	<u>(.00)</u>	<u>390,689.43</u>	<u>591,133.65</u>
Beginning Fund Balance	<u>621,774.58</u>		<u>810,226.41</u>	<u>1,432,000.99</u>
*Adjustment				<u>.00</u>
Beginning Fund Balance Restated	<u>621,774.58</u>	<u>.00</u>	<u>810,226.41</u>	<u>1,432,000.99</u>
Interfund Adjustment		<u>.00</u>	<u>.00</u>	
Ending Fund Balance	<u>822,218.80</u>	<u>(.00)</u>	<u>1,200,915.84</u>	<u>2,023,134.64</u>

EQUIPMENT EXPENSE

Direct Equipment Expense

Labor and Fringe Benefits

Depreciation	<u>597,322.95</u>
Other Miscellaneous	<u>699,568.67</u>

Total Direct 1,296,891.62

Indirect Equipment Expense

525,200.12

Operating Equipment Expense

Labor and Fringe Benefits

Operating Expenses

488,786.13

Total Operating 488,786.13

TOTAL EQUIPMENT EXPENSE 2,310,877.87

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Construction/Capacity Improvement				.00
Preservation - Structural Improvement	<u>8,469.00</u>	<u>96,179.17</u>		<u>104,648.17</u>
Maintenance	<u>388,740.30</u>	<u>1,081,548.00</u>		<u>1,470,288.30</u>
Inventory Operations			<u>19,501.12</u>	<u>19,501.12</u>
MDOT			<u>584,670.45</u>	<u>584,670.45</u>
Other Reimbursable Charges			<u>2,565.12</u>	<u>2,565.12</u>
All Other Charges			<u>14,226.97</u>	<u>14,226.97</u>
Total Equipment Rental Credits	<u>397,209.30</u>	<u>1,177,727.17</u>	<u>620,963.66</u>	<u>2,195,900.13</u>
	(A)	(B)	(C)	(D)
(Gain) or Loss on Usage of Equipment				<u>114,977.74</u>
				(E)

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

Equipment Rental Credits	<u>397,209.30</u>	<u>1,177,727.17</u>	<u>620,963.66</u>	<u>2,195,900.13</u>
	(A)	(B)	(C)	(D)
Percent of Total	<u>18.09%</u>	<u>53.63%</u>	<u>28.28%</u>	<u>100.00%</u>
Prorated Total Equipment Expense	<u>418,037.81</u>	<u>1,239,323.80</u>	<u>653,516.26</u>	<u>2,310,877.87</u>
Prorated Gain / Loss on Usage (Net Equipment Expense)	<u>20,799.47</u>	<u>61,662.56</u>	<u>32,515.71</u>	<u>114,977.74</u>
				(E)

The amounts for A - E must agree

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

Override Calculation

	Total Labor Charge	Distributive Total Calc.
Primary Construction/Cap. Imp.		
Primary Preservation - Struct. Imp.	20,373.33	17,089.72
Primary Maintenance	109,957.67	92,235.57
Local Construction/Cap. Imp.		
Local Preservation - Struct. Imp.	48,639.72	40,800.36
Local Maintenance	295,771.72	248,101.60
Inventory	7,329.19	6,147.93
Equipment Expense - Direct	145,416.83	121,979.71
Equipment Expense - Indirect	98,280.74	82,440.64
Equipment Expense - Operating Administration	186,900.67	123,778.14
State Trunkline Maintenance	326,536.21	
Sundry Account Rec.	1,100.24	
Capital Outlay		
*Other Primary Winter Maint	62,209.16	52,182.79
*Other Primary Traffic Cont	9,099.27	7,632.72
*Other Local Winter Maint	104,979.44	88,059.69
*Other Local Traffic Cont	3,775.39	3,166.90
*Other Non-labor Distrib	9,723.30	8,156.18
*Identify		
A. Total Payroll	1,430,092.88	

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715/718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720-725 **Other	Distributive Total Calc.
B. Total Fringe Benefits	210,147.67	51,760.00	448,145.22	552,765.56	10,410.76	15,196.21	1,288,425.42
C. Less: Benefits Recovered	48,501.35	5,854.14	103,430.36	103,876.87	2,402.77	3,507.23	267,572.72
D. Less: Refunds		26,395.05		102,685.70			129,080.75
E. Benefits to be Distributed	161,646.32	19,510.81	344,714.86	346,202.99	8,007.99	11,688.98	891,771.95
F. Applicable Labor Cost	915,555.76	1,102,456.43	1,102,456.43	1,102,456.43	1,102,456.43	1,102,456.43	
G. Factor	0.176555	0.017698	0.312679	0.314029	0.007264	0.010603	0.838828

**Identify -
Other - (720-725) HCSP, Unemployment, etc.

Year Ended - 12/31/2007

DISTRIBUTIVE EXPENSE - OVERHEAD

Account No. 705 - 957

Override Calculation:

	Cost of Operations	Distributed Total
Primary Construction/Cap. Imp.	_____	.00
Primary Preservation - Struct. Imp.	495,997.03	(1,027.71)
Primary Maintenance	929,192.78	(1,925.29)
Local Construction/Cap. Imp.	_____	.00
Local Preservation - Struct. Imp.	387,240.20	(802.36)
Local Maintenance	1,459,443.05	(3,022.34)
*Other Primary Winter Maint	399,291.06	(827.33)
*Other Primary Traffic Cont	52,816.65	(109.44)
*Other Local Winter Maint	594,427.69	(1,231.65)
*Other Local Traffic Cont	12,202.91	(25.28)
*Identify		
A. Total Operations	<u>4,330,611.37</u>	

	790 Small Road Tools	791 Inventory Adjustment	882 Liability Insurance	**Other (1)	**Other (2)	**Other (3)	Total
B. Expenses Distributed	430.45		(30,315.00)	20,913.15			(8,971.40)
C. Applicable Operation Cost	4,330,611.37		4,330,611.37	4,330,611.37			
D. Factor	0.000099	0.00	(0.007)	0.004829	0.00	0.00	(0.002072)

****Identify**

- Other (1) Training meetings and Miscellaneous
- Other (2) _____
- Other (3) _____

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		*Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
Constr/Cap. Imp.					.00	.00
Preser - Struct. Imp.	88,762.31	144,179.19	508,450.96	140,014.70	597,213.27	284,193.89
Special Assessment					.00	.00
Maintenance	1,400,390.15	2,061,794.38			1,400,390.15	2,061,794.38
Total	<u>1,489,152.46</u>	<u>2,205,973.57</u>	<u>508,450.96</u>	<u>140,014.70</u>	<u>1,997,603.42</u>	<u>2,345,988.27</u>

Totals should agree with expenditures reported on Page 5 of AFR.

Report Date: 2/4/2008

Year Ended - 12/31/2007

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
Labor	<u>309,706.59</u>	<u>16,829.62</u>
Fringe Benefits	<u>252,379.91</u>	<u>13,714.46</u>
Equipment Rental	<u>558,442.22</u>	<u>26,228.23</u>
Materials	<u>60,767.58</u>	<u>2,717.87</u>
Handling Charges	<u> </u>	<u> </u>
Overhead	<u>137,260.45</u>	<u>14,068.38</u>
Other Materials from Vendors	<u>84,827.12</u>	<u>106,020.04</u>
Total Charges for Current Year	<u>1,403,383.87</u>	<u>179,578.60</u>
Beginning Balance	<u>170,561.69</u>	<u>465.14</u>
Sub-Total	<u>1,573,945.56</u>	<u>180,043.74</u>
Less Credits	<u>1,366,444.33</u>	<u>180,043.74</u>
Ending Balance	<u>207,501.23</u>	<u>.00</u>

SCHEDULE OF CAPITAL OUTLAY

Override Calculations

Land and Improvements (971 - 974)	_____
Buildings (975)	_____
Equipment Road (976, 981)	<u>593,087.98</u>
Equipment Shop (977)	<u>50,491.00</u>
Equipment Engineers (978)	_____
Yard and Storage Equipment (979)	_____
Equipment Office (980)	_____
Depletable Assets (987)	_____
Total Capital Outlay:	<u><u>643,578.98</u></u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
Total Capital Outlay:	_____	_____	<u>643,578.98</u>	<u>643,578.98</u>
* Less : Equipment Retirements 689	_____	_____	_____	_____
Sub-total	<u>.00</u>	<u>.00</u>	<u>643,578.98</u>	<u>643,578.98</u>
* Less : Depreciation and Depletion 968	_____	_____	<u>695,704.90</u>	<u>695,704.90</u>
Net Capital Outlay Expenditure	_____	_____	<u>(52,125.92)</u>	<u>(52,125.92)</u>

NOTE : Equipment Retirement and Depreciation is prorated in the same ratio as Beginning Fixed Asset Balance

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF EQUIPMENT

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
**Beginning Capital Asset Balances Prior Year's Report (Pg. 2)	_____	_____	<u>2,708,363.70</u>	<u>2,708,363.70</u>
Percentage of Total	<u>0.0%</u>	<u>0.0%</u>	<u>100.0%</u>	<u>100.0%</u>
* Gain or (loss) on disposal 693	_____	_____	<u>10,109.75</u>	<u>10,109.75</u>

*Overridable Fields

** Do Not Include Infrastructure Balance

Year Ended - 12/31/2007

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

 Override Calculations

	Primary Road Fund	Local Road Fund	Total
Michigan Transportation Fund (MTF) Returns (From Revenue Page 3)			<u>4,134,551.86</u>
DEDUCTIONS			
Administrative Expense (from Page 5 Expenditures)			<u>257,633.16</u>
Total Capital Outlay (from Capital Outlay)			<u>643,578.98</u>
Debt Principal Payment (from Page 5 Expenditures)			<u>103,101.23</u>
Interest Expense (from Page 5 Expenditures)			<u>11,819.55</u>
Total Deductions			<u>1,016,132.92</u>
Adjusted MTF Returns			<u>3,118,418.94</u>
Preser - Struct Imp (from Page 5 Expenditures)	<u>597,213.27</u>	<u>284,193.89</u>	<u>881,407.16</u>
Routine Maintenance (from Page 5 Expenditures)	<u>1,400,390.15</u>	<u>2,061,794.38</u>	<u>3,462,184.53</u>
Less Federal Aid for Preser - Struct Imp	<u>381,025.30</u>	<u>.00</u>	<u>381,025.30</u>
TOTAL RD EXPENSE (Excluding Fed Aid)	<u><u>1,616,578.12</u></u>	<u><u>2,345,988.27</u></u>	<u><u>3,962,566.39</u></u>
90% of Adjusted MTF Returns			<u><u>2,806,577.05</u></u>

TEN YEARS OF QUALIFIED EXPENDITURES

FOR NONMOTORIZED IMPROVEMENTS

(for Compliance with Section 10K of Act51)

Fiscal Year	1998	1999	2000	2001	2002
Expenditures	170,424.00	248,393.00	241,926.00	457,102.00	369,869.00

Fiscal Year	2003	2004	2005	2006	2007
Expenditures	927,761.00	342,263.00	658,279.00	50,597.00	353,037.79

TOTAL 3,819,651.79

*Total must equal or exceed 1% of MTF Returns, page 3, multiplied by 10.

$$\underline{4,134,551.86} \times .10 = \underline{413,455.19}$$

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
707	Wages - Shop and Garage	92,081.80
712-724	Fringe Benefits - Shop Employees	77,240.79
721	Drug Testing	1,890.00
728	Office Supplies - Shop	1,079.35
731	Janitor Supplies - Shop	16,482.39
733	Welding Supplies	4,183.29
734	Safety Supplies - Shop	7,342.23
736	Tire Shop Supplies	6,502.67
737	Shop Supplies	6,869.21
791	Equipment Material/Parts Inventory Adjustment	7,086.81
801	Contractual Services - Shop	2,351.56
805	Health Services	217.00
806	Laundry Services	4,705.19
807	Data Processing - Shop	
810	Education Expense - Shop	5,706.95
850-859	Communications - Shop	8,762.23
861	Travel and Mileage - Shop Employees	9,015.92
862	Freight Costs	6,250.49
875	Insurance - Shop Buildings	13,321.55
876	Insurance - Boiler and Machine	1,494.01
878	Insurance - Fleet	65,548.00
883	Insurance - Underground Tank	
921-923	Utilities - Shop and Storage Buildings	58,574.18
931	Buildings Repairs and Maintenance	5,293.73
932	Yard and Storage Repairs and Maintenance	22,003.03
933	Shop Equipment Repairs and Maintenance	11,070.90
934	Office Equipment Repairs and Maintenance	780.00
941	Equipment Rental - Shop Pickup/Wrecker	
944-947	Underground Storage Tank Expense	
956	Safety Expense - Shop	
968	Depreciation - Shop Building	44,866.56
968	Depreciation - Storage Building	5,965.80
968	Depreciation - Shop Equipment	15,378.45
968	Depreciation - Stockroom Expense	
	Other:	
	Miscellaneous Other Shop	3,581.30
	Shop Grease	4,291.55
	Small Hand Tools	7,660.08
	Nuts and Bolts	5,118.21
	Other Shop Tools	2,484.89
	TOTAL (Transfer to Equipment Expenses)	525,200.12

Year Ended - 12/31/2007

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act51)

<u>Account Number</u>	<u>Account Name</u>	<u>Amount Recorded</u>
703-708	Salaries and Wages	174,537.09
709-714	Administrative Leave	18,490.32
724	Fringe Benefits	123,778.08
727	Postage	1,610.24
728	Office Supplies	4,227.27
730	Dues and Subscriptions	9,129.00
801	Contractual Services	225.00
803	Legal Services	24,995.90
804	Auditing and Accounting Services	4,765.00
807	Data Processing	
810	Education	
850-853	Communications	2,210.45
861	Travel and Mileage	11,392.71
862	Freight	
873	Public Relations	
874	Advertising	1,020.18
875	Insurance - Building and Contents	
876	Insurance - Boiler and Machinery	
877	Insurance - Bonds	175.00
880	Insurance - Umbrella	
881	Insurance - Errors and Omissions	14,343.42
882	Insurance - General Liability	.00
920-923	Utilities	1,846.15
931	Building Repair/Maintenance	
934	Office Equipment Repair/Maintenance	5,356.36
942	Building Rental	
955-956	Miscellaneous	
966-967	Overhead	
968	Depreciation - Buildings	3,559.20
968	Depreciation - Engineering Equipment	1,775.40
968	Depreciation - Office Equipment and Furniture	4,884.82
	Other: <u>Engineering Supplies</u>	1,405.34
	<u>Printing</u>	602.33
	TOTAL	410,329.26
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	249.55
629	Overhead - State Trunkline Maintenance	151,328.83
691	Purchase Discounts	580.08
	Other	537.64
	Total Credits to Administrative Expense	152,696.10
	<u>Net Administrative Expense</u>	<u>257,633.16</u>

Year Ended - 12/31/2007

FOREST ROAD PROJECTS

This information is required by Act 231, P.A. of 1987, as amended

***NOTE: Insert Type of Project by Number**

1. Reconstruction	4. Paving Gravel Roads	7. Bridge Recondition
2. Resurfacing	5. Culvert Replacement	8. Matching Funds
3. Gravel Surfacing	6. Bridge Replacement	9. Zero Dollars Spent

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent</u>	<u>*Type</u>
21 1/2 Elm Flats	Boon Township	90,000.00	1
TOTAL		90,000.00	

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS

Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	Unit	Expenditures	Unit	Expenditures
ROADS				
New Construction, New Location	mi.		mi.	
Widening	mi.		mi.	
BRIDGES				
New Location	ea.		ea.	
TOTAL CONSTRUCTION/CAPACITY IMP		.00		.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	Unit	Expenditures	Unit	Expenditures
ROADS				
Reconstruction	2.02 mi.	408,589.52	.75 mi.	163,928.34
Resurfacing	mi.		.50 mi.	4,431.71
Gravel Surfacing	mi.		1.00 mi.	6,670.70
Paving Gravel Roads	mi.		mi.	
SAFETY PROJECTS				
Intersection Improvements	1.00 ea.	102,243.95	ea.	
Railroad Crossing Improvements	ea.		ea.	
Other	1.00 ea.	86,379.80	ea.	
MISCELLANEOUS				
Roadside Parks	ea.		ea.	
Other	ea.		ea.	
Subtotals		597,213.27		175,030.75
BRIDGES				
Replacement	ea.		ea.	
Recondition or Repair	ea.		ea.	
Replace with Culvert	ea.		1.00 ea.	109,163.14
Bridge Subtotals		.00		109,163.14
TOTAL PRESERVATION - STRUCT IMP		597,213.27		284,193.89

* All Units are to be reported in the Fiscal Year that the Project is opened for use.

Year Ended - 12/31/2007

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads			Population	
	Miles Outside Municipalities		Funds Received	Miles Outside Municipalities		Funds Received	Population Outside Municipalities	Funds Received
	Total Local	Local Urban		Total Primary	Primary Urban			
South Branch	37.10		59,619.70	16.40		24,206.40	330	4,019.40
Henderson	36.89		59,282.23	9.51		14,036.76	176	2,143.68
Cherry Grove	56.02	2.47	93,906.98	9.22	3.96	50,951.52	2,328	28,355.04
Clam Lake	56.52	11.51	108,921.36	14.66	2.02	40,686.76	2,238	27,258.84
Slagle	48.07		77,248.49	8.85		13,062.60	569	6,930.42
Boon	49.56		79,642.92	14.17		20,914.92	670	8,160.60
Selma	46.46	1.78	77,459.38	22.72	3.86	69,934.52	1,915	23,324.70
Haring	63.55	13.96	124,069.97	10.81	5.37	66,594.66	2,962	36,077.16
Springville	53.29		85,637.03	7.64		11,276.64	1,673	20,377.14
Antioch	52.24		83,949.68	9.74		14,376.24	810	9,865.80
Coffax	50.28		80,799.96	14.60		21,549.60	763	9,293.34
Cedar Creek	61.16		98,316.26	5.16		7,616.16	1,489	18,136.02
Wexford	50.14		80,574.98	13.44		19,837.44	798	9,719.64
Hanover	54.70		87,902.90	4.95		7,306.20	1,200	14,616.00
Greenwood	44.25		71,109.75	13.60		20,073.60	542	6,601.56
Liberty	69.48		111,654.36	6.50		9,594.00	800	9,744.00
Totals	829.73	29.72	1,380,095.95	181.97	15.21	412,018.02	19,263	234,623.34

Local Road Rate Per Mile 1,607
 Local Urban Road Rate Per Mile 1,572
 Primary Road Rate Per Mile 1,476
 Primary Urban Road Rate Per Mile 9,430
 Population Rate Per Capita 12.18

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS

Expenditures

Township	Construction/ Capacity Improv	Preservation - Struct Improv	Total	Township Contributions*
Antioch		6,670.70	6,670.70	
Boon		107,541.19	107,541.19	
Clam Lake		254,739.85	254,739.85	120,766.03
Colfax		187,477.51	187,477.51	
Greenwood		210,517.53	210,517.53	
Hanover		109,163.14	109,163.14	
Slagle		5,297.24	5,297.24	
TOTALS	.00	881,407.16	881,407.16	120,766.03

* The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, page 4 of 6, Township Contributions.
The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

